



NNPC MONTHLY OIL & GAS REPORT: APRIL, 2020

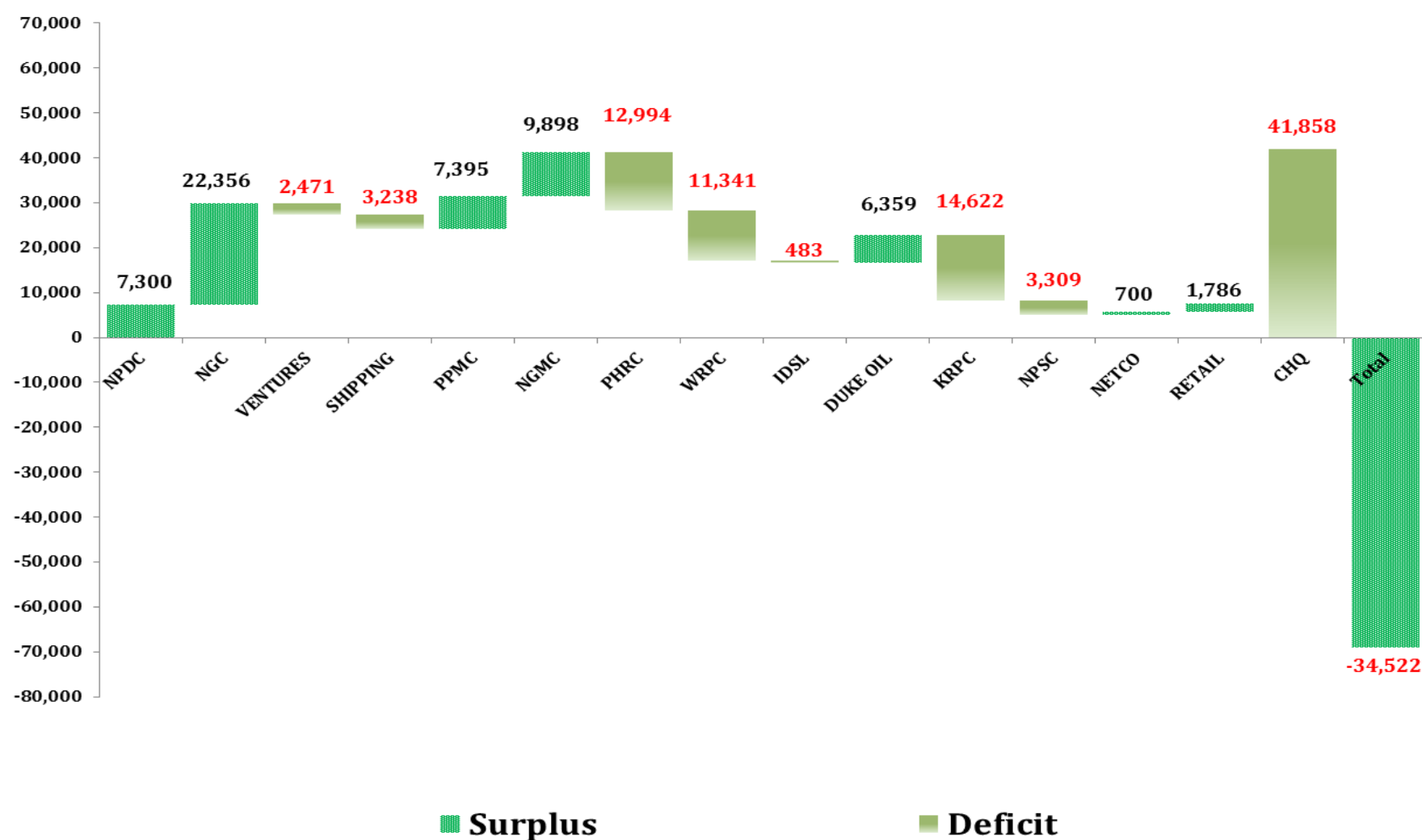


NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			MARCH, 2020 (=N= MILLION)			APRIL, 2020 (=N= MILLION)			2020 BUDGET (=N= MILLION)			2020 ACTUAL (=N= MILLION)		
	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)
NPDC	153,348	44,439	108,909	40,282	53,447	(13,165)	33,161	50,124	(16,963)	613,391	177,756	435,635	251,123	243,823	7,300
IDSL	3,455	2,310	1,145	1,956	1,548	408	0	863	(863)	13,822	9,242	4,580	4,285	4,768	(483)
NETCO	3,434	3,046	388	1,765	1,566	198	3,642	3,259	384	13,738	12,184	1,553	7,602	6,902	700
Sub-Total	160,238	49,795	110,442	44,003	56,561	(12,558)	36,803	54,245	(17,442)	640,951	199,182	441,769	263,010	255,494	7,516
NGC	11,016	1,947	9,070	8,112	1,395	6,717	8,793	1,474	7,319	44,066	7,787	36,279	27,759	5,403	22,356
NGMC	21,919	16,166	5,753	18,999	15,239	3,759	14,485	13,656	829	87,675	64,664	23,011	63,415	53,517	9,898
Sub-Total	32,935	18,113	14,822	27,111	16,634	10,477	23,277	15,129	8,148	131,741	72,451	59,290	91,174	58,920	32,254
KRPC	9	2,008	(1,999)	570	4,868	(4,298)	720	4,839	(4,118)	37	8,031	(7,995)	4,847	19,469	(14,622)
PHRC	13	2,515	(2,503)	2	3,285	(3,283)	24	2,924	(2,900)	50	10,060	(10,010)	42	13,036	(12,994)
WRPC	77	1,628	(1,551)	1	2,725	(2,724)	36	2,706	(2,670)	309	6,513	(6,205)	113	11,454	(11,341)
Sub-Total	99	6,151	(6,052)	573	10,878	(10,305)	781	10,468	(9,688)	395	24,605	(24,210)	5,001	43,958	(38,958)
RETAIL	29,064	27,709	1,355	15,549	15,370	179	8,116	7,162	954	116,257	110,836	5,421	56,046	54,260	1,786
PPMC	279,313	275,120	4,193	187,890	183,089	4,801	103,863	102,350	1,514	1,117,251	1,100,478	16,773	647,025	639,630	7,395
NPSC	5,559	5,596	(37)	3,405	2,658	746	3,861	4,756	(894)	22,235	22,384	(149)	14,098	17,407	(3,309)
SHIPPING	10,165	9,858	307	12,338	12,954	(616)	12,753	13,084	(331)	40,661	39,432	1,229	43,781	47,019	(3,238)
DUKE OIL	73,094	72,467	627	112,045	107,535	4,509	17,169	16,448	721	292,378	289,870	2,508	284,909	278,550	6,359
Sub-Total	397,195	390,750	6,445	331,226	321,606	9,620	145,762	143,799	1,963	1,588,781	1,563,000	25,781	1,045,859	1,036,866	8,993
CHQ	823	19,713	(18,890)	62	6,160	(6,097)	1	12,570	(12,569)	3,293	78,852	(75,560)	98	41,956	(41,858)
VENTURES	587	3,073	(2,486)	3	673	(670)	29	1,250	(1,220)	2,347	12,293	(9,946)	41	2,512	(2,471)
Sub-Total	1,410	22,786	(21,376)	65	6,833	(6,768)	30	13,819	(13,790)	5,640	91,145	(85,506)	139	44,468	(44,328)
Grand Total	591,877	487,596	104,281	402,979	412,513	(9,534)	206,653	237,461	(30,808)	2,367,508	1,950,383	417,125	1,405,184	1,439,706	(34,522)

FINANCIAL PERFORMANCE

FINANCIAL PERFORMANCE



VALUE ADDITION

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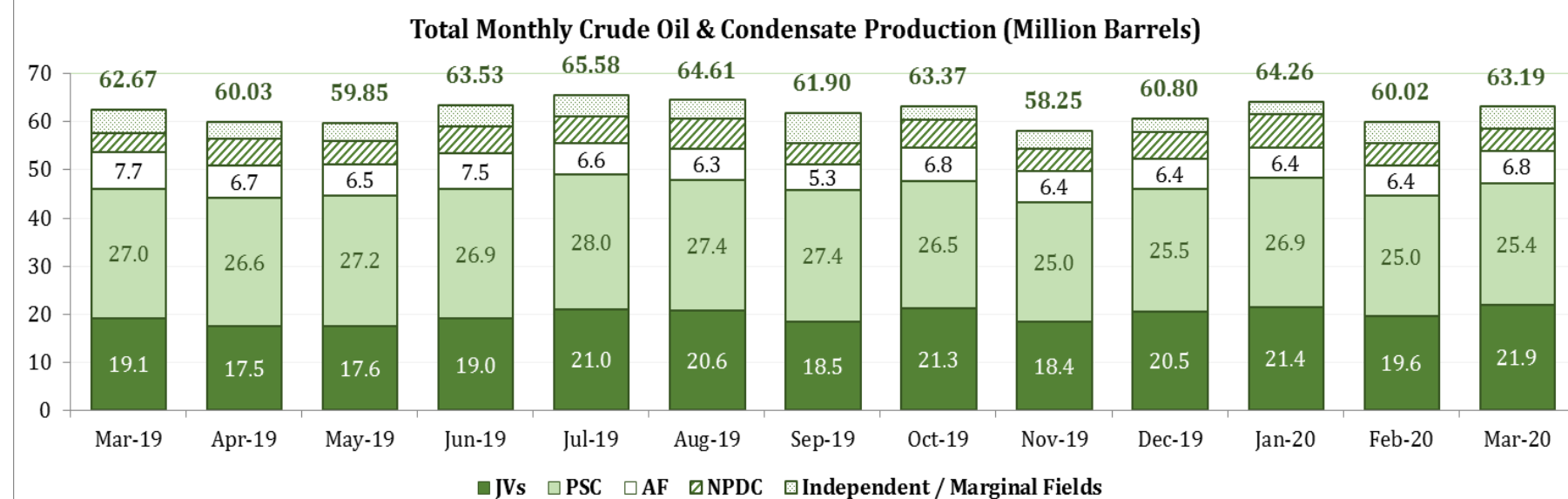


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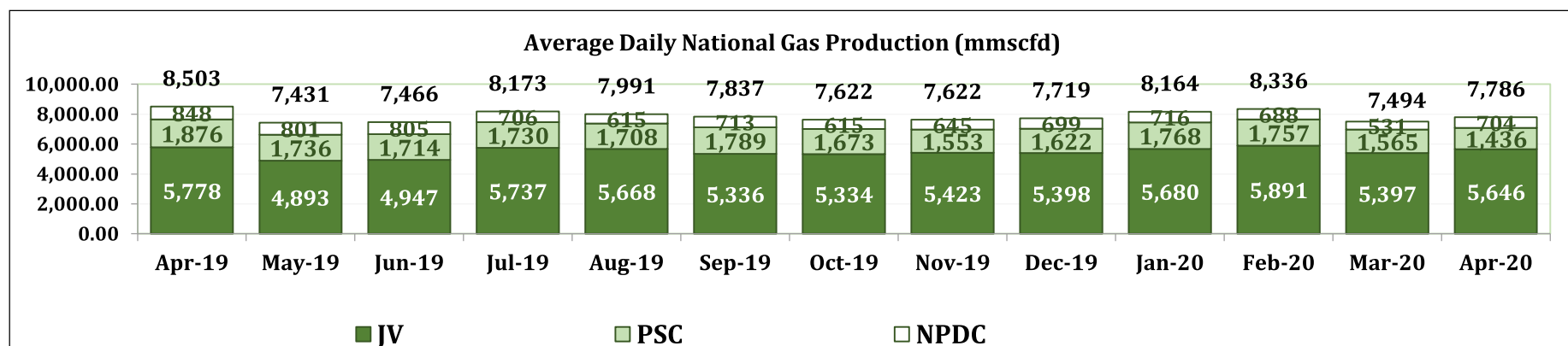
Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Mar-19	19,064,366	27,013,024	7,724,090	3,894,652	4,968,891	62,665,023	2,021,452
Apr-19	17,520,185	26,579,582	6,731,332	5,676,252	3,518,225	60,025,576	2,000,853
May-19	17,567,593	27,188,983	6,464,447	4,875,061	3,752,830	59,848,914	1,930,610
Jun-19	19,020,901	26,938,093	7,529,665	5,665,192	4,372,525	63,526,377	2,117,546
Jul-19	20,989,993	28,019,860	6,552,738	5,548,452	4,472,661	65,583,704	2,115,603
Aug-19	20,641,210	27,377,512	6,292,482	6,312,535	3,988,244	64,611,984	2,084,258
Sep-19	18,474,136	27,427,606	5,258,304	4,350,850	6,387,716	61,898,612	2,063,287
Oct-19	21,266,847	26,519,528	6,761,513	5,878,606	2,947,843	63,374,338	2,044,333
Nov-19	18,402,011	24,970,450	6,387,164	4,638,276	3,851,588	58,249,489	1,941,650
Dec-19	20,501,440	25,507,750	6,420,300	5,509,484	2,863,809	60,802,783	1,961,380
Jan-20	21,407,353	26,943,371	6,388,285	6,827,648	2,693,737	64,260,394	2,072,916
Feb-20	19,563,126	24,994,553	6,445,960	4,512,437	4,504,573	60,020,649	2,069,678
Mar-20	21,901,436	25,404,808	6,765,485	4,594,710	4,523,944	63,190,383	2,038,399
PTD	256,320,596	344,885,121	85,721,765	68,284,157	52,846,586	808,058,225	2,035,411

FISCAL ARRANGEMENT



PRODUCTION

PERIOD	JV mmscfd	PSC mmscfd	NPDC mmscfd	TOTAL mmscfd
Apr-19	5,778.09	1,876.31	848.14	8,502.54
May-19	4,893.09	1,736.49	801.38	7,430.96
Jun-19	4,946.80	1,713.90	805.39	7,466.09
Jul-19	5,736.81	1,730.32	705.58	8,172.70
Aug-19	5,668.22	1,708.10	614.63	7,990.95
Sep-19	5,336.22	1,788.60	712.60	7,837.42
Oct-19	5,334.00	1,673.00	615.00	7,622.00
Nov-19	5,423.06	1,553.27	645.35	7,621.68
Dec-19	5,397.90	1,621.80	699.29	7,718.99
Jan-20	5,680.18	1,768.26	715.79	8,164.23
Feb-20	5,890.92	1,756.60	688.40	8,335.92
Mar-20	5,397.33	1,564.98	531.34	7,493.65
Apr-20	5,645.78	1,436.08	704.31	7,786.17
Average	5,471.42	1,686.75	699.01	7,857.18



UPSTREAM VALUE CHAIN

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